

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

Particulars	STANDALONE					CONSOLIDATED	
	QUARTER ENDED			YEAR ENDED		YEAR ENDED	
	31/3/2013	31/12/2012	31/3/2012	31/3/2013	31/3/2012	31/3/2013	31/3/2012
	Unaudited			Audited		Audited	
(Rs. in Lacs)							
1. Income from Operations							
1. (a) Gross Sales	78244	70580	79360	320271	281943	341254	302236
(b) Net Sales/Income from Operations (Net of Excise Duty)	77396	69840	78666	317308	279482	337382	298968
(c) Other Operating Income	534	633	189	1749	2514	2011	2696
Total Income from Operations(Net)	77930	70473	78855	319057	281996	339393	301664
2. Expenditure							
(a) Cost of materials consumed	41117	37208	49073	181791	174126	192111	185170
(b) Purchases of stock-in-trade	111	239	418	949	1780	949	1780
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1505	1285	(3082)	(3644)	(4796)	(3592)	(5205)
(d) Employee benefits Expense	3141	2620	2014	10748	7233	13377	9375
(e) Depreciation and amortisation expense	3213	2724	2182	10771	8314	11220	8639
(f) Power & Fuel	2619	2628	2482	11532	9640	16344	13981
(g) Other Expenses	13849	11010	15263	51242	43432	53318	45366
Total Expenses	65555	57714	68350	263389	239729	283727	259106
3. Profit from Operations before Other Income, finance costs & exceptional items(1-2)	12375	12759	10505	55668	42267	55666	42558
4. Other Income	1061	136	821	421	330	451	404
5. Profit from ordinary activities before finance costs and exceptional items(3+4)	13436	12895	11326	56089	42597	56117	42962
6. Finance Costs							
• Interest and Finance Charges	348	430	561	1997	1821	2166	1966
• Applicable Net(Gain)/Loss on Foreign Currency transactions and translation	(317)	1449	(600)	571	954	571	954
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	13405	11016	11365	53521	39822	53380	40042
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	13405	11016	11365	53521	39822	53380	40042
10. Tax expenses							
• Current	2550	3010	3223	14210	12410	14388	12503
• Deferred	2392	565	515	3727	560	4001	645
11. Net Profit from Ordinary Activities After Tax (9-10)	8463	7441	7627	35584	26852	34991	26894
12. Extra ordinary item (Net of tax expenses)	-	-	-	-	-	-	-
13. Net Profit for the period (11+12)	8463	7441	7627	35584	26852	34991	26894
14. Paid up Equity Share Capital (Face Value of Rs. 2 Each)	1933	1933	1933	1933	1933	1933	1933
15. Reserves excluding Revaluation Reserve	-	-	-	139964	106076	142367	109075
16. Earning per share (EPS) (Rs.) For respective periods							
• Basic & Diluted	8.75	7.70	7.54	36.81	27.43	36.20	27.48
A. PARTICULARS OF SHAREHOLDINGS							
1. Public Shareholding							
• Number of Shares	40310585	44107085	44107085	40310585	44108085	40310585	44108085
• Percentage of Shareholding	41.70	45.63	45.63	41.70	45.63	41.70	45.63
2. Promoter and Promoter Group Shareholding							
(a) Pledged/Encumbered							
• Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
• Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
• Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-Encumbered							
• Number of Shares	56348010	52551510	52551510	56348010	52550510	56348010	52550510
• Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
• Percentage of Shares (as a % of the total Share Capital of the Company)	58.30	54.37	54.37	58.30	54.37	58.30	54.37

STATEMENT OF ASSETS AND LIABILITIES

Particulars	STANDALONE		CONSOLIDATED	
	YEAR ENDED		YEAR ENDED	
	31/3/2013	31/3/2012	31/3/2013	31/3/2012
	Audited		Audited	
(Rs. in Lacs)				
A. EQUITY AND LIABILITIES				
1. Shareholders' Funds				
(a) Share Capital	1933	1933	1933	1933
(b) Reserves and surplus	139964	106076	142367	109075
Sub-total - Shareholders' funds	141897	108009	144300	111008
2. Non-current liabilities				
(a) Long-term borrowings	150429	91373	156665	93983
(b) Deferred tax liabilities (net)	9986	6259	10669	6667
(c) Other long term liabilities	9409	3405	9694	3469
(d) Long-term provisions	(17)	(62)	46	(8)
Sub-total - Non-current liabilities	169807	100975	177074	104111
3. Current liabilities				
(a) Short-term borrowings	55926	74922	57995	75645
(b) Trade Payables	24100	20041	27138	21970
(c) Other current liabilities	4974	5606	6323	6359
(d) Short-term provisions	2168	1997	2243	2060
Sub-total Current liabilities	87168	102566	93699	106034
TOTAL - EQUITY AND LIABILITIES	398872	311550	415073	321153
B. ASSETS				
1. Non-current assets				
(a) Fixed assets	222322	127802	234783	134973
(b) Goodwill on consolidation	-	-	6	6
(c) Non-current Investments	3291	3224	312	244
(d) Long term loans and advances	27916	26687	28752	27838
(e) Other non-current assets	1	49	30	93
Sub-total Non-current assets	253530	157762	263883	163154
2. Current assets				
(a) Current investment	-	-	20	1
(b) Inventories	43254	48107	45674	49854
(c) Trade receivables	50449	47961	51967	49002
(d) Cash and cash equivalents	26631	35740	27797	36984
(e) Short-term loans and advances	24378	19499	25074	19666
(f) Other current assets	630	2481	658	2492
Sub-total Current assets	145342	153788	151190	157999
TOTAL - ASSETS	398872	311550	415073	321153

NOTES ON STANDALONE RESULTS:

- The above results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 30th May, 2013.
- Segment reporting as required by AS-17 is not applicable as the company operates in one single primary business segment i.e Tyres.
- The implementation of green field tyre plant at Bhuj is progressing as per schedule.
- The Board has recommended Dividend of Rs.1.50 per equity share of Rs.2/- each. The cash outgo on account of Dividend and Dividend Tax will be Rs.16.96 Crores.
- Previous year's/period's figures have been regrouped/reclassified wherever necessary.
- The details of number of investor complaints for the quarter; Beginning - Nil, Received - Nil, Disposed - Nil, Pending - Nil
- The figures of quarter ended 31.03.2013 are the balancing figures between the audited figures of the full financial year and published year to date figures upto nine month ended 31.12.2012 of the financial year.

NOTES ON CONSOLIDATED RESULTS:

- The above consolidated results represent results of:
 - Balkrishna Industries Limited,
 - Its wholly owned subsidiaries namely Balkrishna Paper Mills Limited, Balkrishna Synthetic Limited, BKT Exim Limited and BKT Tyres Limited, and its wholly owned step down subsidiaries of BKT EXIM Limited namely BKT (Europe) Limited, BKT Europe S.r.l & BKT (USA) INC.
- The consolidation has been made in accordance with the principles and procedures as set out in the Accounting Standard (AS) 21 on consolidated financial statements.

For **Balkrishna Industries Limited**

Arvind Poddar

(Chairman & Managing Director)